

# Welcome to Bloomington – A Community of Discovery and Innovation!

## Bloomington: Place

### Rankings:

- **#1** among 124 small metro areas for high tech location quotient (employment concentration) by the 2008 Milken Institute Best Performing Cities Report
- **#3** of Best Places for Business and Careers –Forbes Magazine
- Central Indiana ranked **#1** in Midwest for growth in high-tech jobs from 2001-2006
- **#19** of America's Best Cities for Doing Business – Inc Magazine
- **# 36** of Hottest Small Cities for Entrepreneurs – Entrepreneur Magazine
- Bloomington's Cost of Living is **12.49%** lower than the U.S. average

### Higher Education:

*Indiana University: 39,000 students*

School of Informatics (established 2000)

B.S. in Informatics

B.S. & B.A. in Computer Science

M.S. in Computer Science

Ph.D. in Computer Science & Informatics

- **1,853** degrees granted from 2000-06
- **340** degrees granted in 2007-08
- **1,692** current students

*Ivy Tech Community College-Bloomington: 5,500 students*

A.A. S in Computer Information Systems

A.A. S in Computer Information Technology

- **208** students enrolled in CIS
- **98** students enrolled in CIT
- **49** students enrolled in various IT related certificate programs

Bloomington is a member of *The Indy Partnership* and part of the Indianapolis Region. More than **1,350** students graduate from the Region's higher education programs in computer studies every year.

### Transportation:

Indianapolis: 47m

Chicago: 194m

Cincinnati: 108

Louisville: 77m

Detroit: 285m

Columbus, Ohio: 197m

Nashville, TN: 207m

St. Louis: 203m

Cleveland: 301m

*Indianapolis International Airport:*

- 55 minutes north of Bloomington
- Serves 8.5 million passengers on 11 major airlines each year
- 8<sup>th</sup> largest cargo airport in U.S. and 21<sup>st</sup> worldwide
- Offers nonstop access to top U.S. cities and "one-stop" access to the world on an average 175 daily flights to 40 destinations

### Monroe County Airport

- 3 miles from downtown Bloomington
- Private, corporate and chartered aircraft operations
- 6,500' & 3,800' runways, full-service fixed base operators

## Bloomington: Talent

### Noteworthy Facts:

- Employment in technology sector has grown by over **85%** in recent years
- **163,500** people make up the Monroe County labor force(Pathfinders '07)
- **18,700** workers available for new and expanding business(Pathfinders '07)
- **91%** of population has earned a high school diploma
- **82%** has graduated from college or better
- **57%** of workforce is employed in white collar occupation
- More than **27,000** computer workers within a one-hour drive of central Indiana
- Central Indiana labor shed has **63,900** underemployed workers

### Salary Information – Bloomington Metro Area Information Sector:

Average Wages = \$49,092 (annual)    **New Hire Wages = \$33,972 (annual)**

### Average Income (Census Bureau):

US = \$44,334                      Indiana = \$43,217                      **Bloomington = \$36,224**

## Bloomington: Business Support

### Low Cost Utilities:

Business Week recently reported that Bloomington is the 3<sup>rd</sup> Best Place to house a data center in the U.S.

### Typical Industrial Bills for Electricity for Investor Owned Utilities:

Demand Usage	75kw 15,000kwh	75kw 30,000kwh	75kw 50,000kwh	1,000kw 200,000kwh	1,000kw 400,000kwh	1,000kw 650,000kwh
Illinois	\$1,220	\$2,226	\$3,523	\$19,221	\$31,446	\$47,642
Indiana	\$1,371	\$2,211	\$3,159	\$17,740	\$26,546	\$35,847
Kentucky	\$1,286	\$1,962	\$2,820	\$17,211	\$23,978	\$32,436
Michigan	\$1,539	\$2,615	\$3,781	\$19,703	\$30,681	\$43,498
Ohio	\$1,833	\$2,585	\$3,434	\$23,980	\$32,661	\$40,950
USA	\$1,674	\$2,749	\$4,086	\$21,501	\$34,576	\$49,979
<b>Duke Energy</b>	<b>\$1,141</b>	<b>\$1,887</b>	<b>\$2,480</b>	<b>\$14,217</b>	<b>\$24,100</b>	<b>\$31,480</b>

Duke Energy provides electric rate incentives (Rider 58) for certain projects:

- Reduces a business customer's base rate energy and demand costs by 50% for one year if a new or existing customer adds a minimum new load of 1,000 kW at one delivery point
- Customer must add a minimum of 25 full-time equivalent employees per 1,000 kW of new load
- Customer's capital investment in Indiana is at least \$1,000,000 per 1,000 kW of new load

#### **Fiber/Connectivity:**

PC magazine ranked Indiana University #1 among all publicly supported universities in the magazine's first ever ranking of the Top 20 Wired Campuses.

In addition to Indiana University's dedicated fiber and conduit resources, the community has an abundance of broadband choices, including AT &T, the City of Bloomington's fiber ring (48 strands of spare fiber capacity and 2 spare innerducts), Smithville Digital, a locally owned and operated data and communications company offering a fiber ring (10GB, fully redundant, two metro operation centers), Indiana Fiber Works, Zayo and Time-Warner.

#### **Education and Training Grants, Funds and Other Programs:**

In addition to incentive information provided by the IEDC, the following types of assistance may be provided by the regional WorkOne Center (located in Bloomington):

- *Grant Application:* Various grants may be available through DWD to improve skill levels and provide customized training. Estimated Value: \$200,000
- *Recruitment, Job Fairs and Advertising for Positions:* Estimated Value: \$20,000-\$25,000
- *Space and Equipment:* Estimated Value: \$10,000
- *Account Representative:* Estimated Value: \$30,000-\$45,000
- *Assessment of Workforce and Potential Workforce:* Estimated Value: \$70,000-\$80,000

Depending upon location, additional local government funding may be available to offset training costs for new employees.

#### **Tax Incentive Programs:**

- City of Bloomington and Monroe County have the option of providing a sliding-scale tax abatement (for real and/or personal property) for up to 10 years.
- For projects located in the Bloomington Urban Enterprise Zone, a 10-year, 79% tax abatement (for up to 10 years) may be available.
- For projects located in the Bloomington Urban Enterprise Zone, the Employment Expense Credit may be available (up to \$1,500 credit per employee who lives in the zone).

#### **Infrastructure/facilities Support:**

- For projects located in a Certified Technology Park, local government funding may be available to offset capital expenditures.
- Depending upon location, local government funding may be available to offset infrastructure costs required by the project or to offset capital expenditures.

*All incentives listed are in addition to incentives provided by the IEDC.*